

THE PUBLIC BUILDINGS RENEWAL ACT (PBRA) WOULD CREATE JOBS, FAST-TRACK CONSTRUCTION AND SAVE TAXPAYERS MILLIONS

New Study Highlights The Benefits of Constructing Government Buildings Via Public-Private Partnerships (P3s) Financed with Private Activity Bonds



\$1

of infrastructure investment made possible by the PBRA



\$2⁸⁰

to the U.S. economy

“This new study confirms what so many have been saying all along: the Public Buildings Renewal Act is a win-win-win for American infrastructure, jobs, and taxpayers.”

—Rep. Mike Kelly (R-PA), lead House sponsor

“It’s no secret that all sectors of American infrastructure are falling apart and we’re falling behind. The Public Buildings Renewal Act will spur billions of dollars of investment in our nation’s schools, publicly-owned hospitals, and other public buildings. We can’t continue to underinvest in facilities that serve our students, patients, and educators. They deserve better.”

—Rep. Earl Blumenauer (D-OR)



P3s offer **cost savings of nearly 25%** over the life of the project compared to traditional building methods

IF P3S EXPAND TO 20% OF ALL GOVERNMENT BUILDINGS FOLLOWING PASSAGE OF THE PBRA, IT WOULD:

Generate **\$2.796 billion** worth of new public buildings
 Increase real GDP by **\$8.285 billion**
 Create **43,200** jobs
 Increase federal and state income tax receipts by **\$860 million**

IN THE FIRST YEAR

Generate **\$85.90 billion** worth of new public buildings
 Increase real GDP by **\$8.06 billion**
 Create **32,400** jobs
 Increase federal and state income tax receipts by **\$789 million**

OVER TEN YEARS

Congress can unleash the power of private activity bond-financed P3s on public buildings by passing the Public Buildings Renewal Act.